

Prime Minister's Internship Scheme

I am directed to invite your attention to the Prime Minister's Internship Scheme which was announced in the Budget 2024-25. The scheme aims to provide internship opportunities to one crore youth in the top 500 companies in five years. Through this Scheme, youth will gain exposure for 12 months to real life business environment, across varied professions and employment opportunities.

As an initiation of this ambitious Scheme, a pilot project targeted at providing 1.25 lakh internship opportunities for the financial year 2024-25 has been launched on 3 October, 2024. The feedback received and the evaluation of outcomes during the implementation of the pilot project would be factored in while rolling out the full-fledged PM Internship Scheme. This scheme is envisaged as a central sector scheme and would be in addition to other similar schemes, if any, being implemented in your State.

Youth eligible under the scheme are those who are between 21-24 years of age and are not in full time employment or education. Further, no member of their family should be a government employee or have an income of more than 8 lakh in the financial year 2023-24. Under the scheme, every intern will receive a monthly allowance of Rs. 5000 (out of which Rs. 4500 is to be paid by the Ministry of Corporate Affairs, and Rs. 500 by the company from its CSR funds) as monthly allowance, along with Rs. 6000 as a one-time grant for incidentals, to be paid by the Government. The training cost is to be borne by the Company, from its CSR funds, Further, insurance coverage shall be provided to each individual intern under Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana, for which premium amount shall be provided by the Central Government.

The pilot project is being implemented through an online portal www.pminternship.mca.gov.in. Companies have offered about 1.27 lakh internship opportunities covering 25 sectors, 36 States/ UTs and 745 districts. The internship opportunities have been offered for youth who have passed High school (about 31,500), Higher Secondary (8,826), 111 certificate holders (about 30,448), Diploma holders (about 21,222) and Graduates (about 35,050). At present the process of registration and applications for internship is going on. Youth are able to explore the opportunities available, and apply for the offers as per their preferences and skills. At the national level, more than 2 lakh internship applications have been received so far. The number of internship opportunities

offered by the top companies in your State are about 2959. The details of the opportunities offered in your state are attached.

This scheme is an excellent opportunity for youth living in various districts of your state to gain exposure to the business environment of top companies, enhance their technical and behavioural skills thereby improving their employability. (Guidelines issued in this regard are enclosed by the Ministry of Corporate Affairs.)

In view of the above I am directed to request you to make arrangements to give wide publicity among the students on the Prime Minister's Internship Scheme and furnish your remarks/ report in this regard latest by **5 p.m. on 07.11.2024.**

With regards

Joint Secretary,

Higher Education (K) Department